

Department of Public Works and Environmental Services Office of Site Development Services 12055 Government Center Parkway Fairfax, Virginia 22035-5503

Telephone: (703) 324-1780

VIRGINIA

December 13, 2000

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TO: All Architects, Builders, Developers, Engineers and Surveyors Practicing

in Fairfax County

FROM: 2001 Unit Price Schedule for Calculating Bond Amounts

On December 11, 2000, the Board of Supervisors approved a new Unit Price Schedule, effective January 1, 2001, for use in (a) establishing bond amounts for new agreements (b) the calculation of bond reductions, and (c) the agreement extension process. The Unit Price Schedule will be applied in accordance with the following procedure:

- All final construction plans submitted on or after January 1, 2001, at the Plan and Document Control Section, Office of Site Development Services, must be accompanied by two copies of the Surety Value Estimate Form completed in accordance with the 2001 Unit Price Schedule. All bond packages transmitted to developers prior to January 1, 2001, for which the surety amount is based on the previous Unit Price Schedule, must be submitted to Bonds and Agreements Section, Environmental and Facilities Inspections Division (EFID) within twelve months of the date of transmittal, otherwise the 2001 Unit Price Schedule will apply.
- The 2001 Unit Price Schedule must be used to calculate all bond reduction requests submitted to the Bonds and Agreements Section, EFID on or after January 1, 2001.
- With the exception of first extension requests for six months or less, all applications to extend an agreement submitted on or after January 1, 2001, must be accompanied by a Surety Value Estimate completed in accordance with the 2001 Unit Price Schedule. When the value of the new estimate exceeds the original surety amount, a supplemental surety will be required. In those cases in which application of the new Unit Price Schedule results in a decrease in the required surety amount, the developer may reduce the bond accordingly, or may leave the existing bond amount in place.

Copies of the 2001 Unit Price Schedule may be picked up at the Bonds and Agreements Section, EFID 3rd floor, Suite 337, Herrity Building, 12055 Government Center Parkway, Fairfax, Virginia 22035-5503. Questions concerning the new Unit Price Schedule may be directed to the Bonds and Agreements Section, EFID at (703) 324-1590.

Michelle Brickner, Director

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cc: Files